June 12, 2020

Mr. Randall McNeill

Director

New Project Consortium

North Riverwoods Str 345

New York

Dear Mr. McNeill:

Re: Request to Expedite Payment - Contract PLC-09-17542

Due to circumstances beyond our control, we have been unable to complete the final delivery phase of the exterior wharf retaining wall under the above-noted contract. All work has been completed except for the installation of the tie-down anchors which have not yet been received from the manufacturer. These are expected to arrive within four weeks, and we plan to install them as soon as we receive them.

In the meantime, we are experiencing a serious cash flow problem which is affecting our ability to complete a number of our other contracts, including the access road extension project (PLC- 10-21743). As you know, any delay in completion of the access road will have a negative impact on a number of other Phase 2 contracts.

We therefore request that you immediately release payment for the above-noted wharf retaining wall contract, subject to a 10% holdback to be payable on completion of the tie-down anchors. That arrangement will protect you while at the same time relieving the problems caused by our current cash flow difficulties.

Accordingly, please find attached an invoice for the final progress payment of $67,575 for contract PLC-09-17542.

If you have any questions at all, please contact me immediately at 312-752-3479.

On behalf of our entire company I thank you in advance for your kind cooperation.

Sincerely,

Charles Stratham

Construction Contracts Manager